

## **Nexxo Financial Corporation Launches First Partnership** With a Credit Union

Bank-in-a-Box Kiosks Go Live for Centris Federal Credit Union Customers, Offering Faster, More Convenient Financial Services

BURLINGAME, CA--(Marketwire - May 22, 2012) - For the first time ever, underbanked Americans can obtain much-needed financial services at a credit union. Centris Federal Credit Union, in partnership with Nexxo Financial Corporation, is taking the lead in offering this underserved community a full suite of financial services not currently available at other banks or credit unions. Using Nexxo's customer-friendly kiosks, Centris members can now conveniently access these expanded services at eight branches and grocery stores.

Omaha, Nebraska-based Centris knew from research that a great many in the underbanked market were extremely frustrated at having to piece together financial services by standing in lines, filling out forms, paying high fees, and interacting with people behind glass. After visiting Nexxo's retail locations and seeing how easily customers used the bank-in-a-box kiosks to cash checks, buy money orders, load pre-paid cards, pay bills, send money, top up phone minutes, and withdraw cash, they had an "aha!" moment.

"With Nexxo's technology, we are achieving our goal of providing a full range of financial services to underserved customers in a cost-effective, convenient, and user-friendly way," said Kevin Parks, President/CEO of Centris Federal Credit Union. "We are now able to serve the growing need for improved access to alternative financial services for both existing and new members."

Nexxo CEO David Alvarez concurs: "This partnership supports our goal of leveraging technology to provide convenient, affordable access to financial services. We predict more institutions will follow Centris' lead to improve services for this market."

Nexxo's Integrated Financial Services (IFS) platform is the only technology that offers a variety of transactions from one simple touchscreen. Centris customers can register at a kiosk, access several services, complete most transactions in less than one minute--and be remembered on return visits. While the kiosks are self-serve, Centris representatives are available to help, if needed, and the kiosk phone provides access to live customer care in both English and Spanish. Centris will soon offer a General Purpose Reloadable (GPR) card to use at the kiosks, making its new services even more convenient.

Centris is rolling out the new green and orange kiosks in eight locations. The four Centris branches now offering kiosks are: North and Central Omaha; Council Bluffs, Iowa; and South Omaha (at a Centris Express). Also, four No Frills Supermarkets -- in North and West Omaha, Council Bluffs, Iowa, and Bellevue, Nebraska -- will soon have kiosks in place. Several local mayors are slated to attend the grand opening for the Express store on June  $1^{st}$ ; other locations will celebrate their launches later in the summer.

Centris Federal Credit Union, founded 77 years ago, is one of Nebraska's largest communitychartered credit unions with more than 73,000 members. For more information on Centris, visit www.centrisfcu.org

## About Nexxo

Founded in 2003, Nexxo is the leader in self-serve financial solutions. Its Integrated Financial Services Platform (IFS) offers a unified, customer-centric solution that seamlessly handles multiple products (check cashing, money transfer, bill pay, money orders, prepaid card servicing, and phone minute top-ups) and multiple channels (self-serve kiosk, teller-assisted desktop, and via mobile phone). With more than four million transactions and \$1 billion processed, Nexxo's technology has been proven at hundreds of field locations. Nexxo offers its turn-key financial solutions and service applications to an expanding network of retail partners, domestic and international banks, and financial service providers. For more information, visit nexxofinancial.com.

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