

March 08, 2012 06:45 AM Pacific Time

## Nexxo Financial Corporation Demonstrates "Bank in a Box" at Prepaid Expo in Las Vegas

CEO presents customer-centric technology driving the future of self-serve financial solutions

Prepaid Expo USA 2012 Booth 726

SAN BRUNO, Calif.--(BUSINESS WIRE)--Nexxo Financial Corporation, a leader in self-serve financial solutions, will be demonstrating the convenience of its multi-service kiosk and innovative multi-channel technology platform at the Prepaid Expo, March 12th through 14th at Mandalay Bay, Las Vegas, NV.

Nexxo's kiosks and technology platform have processed over \$1 billion and over four million transactions since coming to market. Using Nexxo's latest kiosk, the K3000, customers can quickly and easily complete several financial transactions including: cash checks, load prepaid cards, pay bills, send money, buy money orders, top up phone minutes, and withdraw cash.

Nexxo's Integrated Financial Services (IFS) platform unifies the consumer's experience to one registration process, one profile, and one interface. Also, Nexxo's platform is the only platform available that offers not only multi-service but multi-channel access to customers through selfserve kiosk, teller-assisted desktop, and mobile. Nexxo's customer-centric user interface transactions are often completed in less than 30 seconds.

This proven technology is unique in building a relationship with customers.

"Our technology takes care of the keying and counting allowing representatives to focus on what they do best which is engaging with the customer. That delivery model is compelling you drive revenue up and you drive costs down which allows you to pass savings along to the consumer," said Nexxo CEO and Co-Founder David Alvarez.

"Businesses realize there is a growing segment of our population who need access to alternative financial services and those businesses want to provide a customercentric user experience. Our technology allows clients to expand their financial offerings in several ways: more services in more locations and for longer hours"

Alvarez is speaking at the Prepaid Expo Innovation Showcase on how this technology brings opportunities to the stored value payments industry.

"Although we originally built this technology for ourselves, we've shifted to making our technology available to others who share our vision of providing financial services more cost-effectively to underserved consumers," said Alvarez, who added that Nexxo has been expanding its client base beyond retail partners to banks and other financial service providers.

"Businesses realize there is a growing segment of our population who need access to alternative financial services and those businesses want to provide a customer-centric user experience. Our technology allows clients to expand their financial offerings in several ways: more services in more locations and for longer hours," added Alvarez.

Using Nexxo's turn-key Managed Services, businesses can offer alternative financial services like check cashing, money transfer and bill-pay while outsourcing to Nexxo tasks including compliance management, information technology, reporting, cash management, customer service, and customer analysis.

The Prepaid Expo Innovation Showcase is Tuesday March 13th at 4:15 pm. Attendees will hear a series of fast-paced businesswire.com/news/home/.../Nexxo-Financial-Corporation-Demonstrates-"Bank-Box"-Prepaid

presentations from leading companies covering news, hot topics and innovations.

Visit Nexxo at the Prepaid Expo at booth 726. Find Nexxo on the floor plan map at: http://www.expocad.com/host/fx/iir/ppe2012/default.html.

In addition to Nexxo's self-service delivery via two kiosk models, the company provides a multi-channel processing platform that enables delivery by teller-assisted desktop and mobile. View delivery details at: http://www.nexxofinancial.com/corporate/products/integrated\_financial\_services.html.

## **About Nexxo**

Founded in 2003, Nexxo is the leader in self-serve financial solutions. Nexxo's Integrated Financial Services Platform (IFS) enables multi-service including: check cashing, money transfer, bill pay, money orders, pre-paid card servicing and phone minute top-ups and multi-channel: self-serve kiosk, teller-assisted desktop and mobile delivery of financial services. Nexxo's technology is proven with over 1,000 locations, four million transactions, and over \$1 billion processed. Nexxo offers its turn-key financial solutions and service applications to an expanding network of retail partners, domestic and international banks and financial service providers. For more information, visit nexxofinancial.com.

## **Contacts**

Nexxo Financial Corporation Adriana Eiriz, 650-742-4650 Chief Marketing Officer aeiriz@nexxofinancial.com



